

Unlock Deposit Growth by Overcoming These 6 Barriers

Momentum in term deposit and GIC growth isn't about working harder—it's about clearing the internal friction that's slowing your progress. For Canadian banks and credit unions, the challenge isn't demand—it's what's happening behind the scenes. Outdated systems, manual processes, and narrow funding strategies hold teams back when they need to move fast.

Here are six critical areas where forward-thinking institutions are removing friction, unlocking growth, and building scalable, efficient deposit programs.

1 Limited Funding Channels

Diversify to scale with strength.

Over-reliance on a narrow set of deposit sources limits agility and drives up the cost of funds. Without broader access to funding—like brokered GICs—banks and credit unions face constraints in meeting lending goals and adapting to market conditions. Expanding distribution unlocks stability and scale.



2 Broker Onboarding Bottlenecks

Speed matters when growth depends on brokers.

GIC broker relationships are a powerful growth lever, but fragmented onboarding slows everything down. Legacy workflows delay activation, reduce engagement, and limit access to available capital. Streamlined, integrated onboarding helps institutions tap into new funding faster and more consistently.



3 Manual Compliance Workloads

Grow without increasing regulatory burden.

Managing CDIC, FATCA, and AML compliance manually takes time and exposes institutions to risk. As regulatory demands evolve, automation enables teams to scale term deposit and GIC programs with greater confidence, reducing risk while maintaining full audit readiness.



Built for Canadian Banks & Credit Unions. Ready to Help You Grow.

Portfolio+ is purpose-built for Canadian financial institutions to eliminate deposit friction and scale with confidence. Seamlessly integrated with CANNEX and core platforms, our automated, API-first solution helps banks unlock growth in term deposits and GICs—while reducing risk, effort, and operational cost.

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